



DAILY STOCK MARKET NEWS

TUESDAY, JULY 11, 2023



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Tuesday, July 11, 2023



TECHNICAL INFORMATION OF MARKET

	10-July-23	09-July-23	% Change
Avg Trade Vol(20 days-mn)	174.38	163.66	6.55%
Avg Turnover (20 days-TK-mn)	7,446.35	7,295.73	2.06%
DSEX EMA (15 Days)	6,327.63	6,328.00	-0.01%
DSEX RSI (14 days)	51.97	57.47	-9.57%
DSEX MFI (14 days)	57.31	63.64	-9.95%

INDEX SUMMARY

Index	10-July-23	09-July-23	Point Change	% Change
DSEX	6325.20250	6338.81084	-13.60834	-0.21468%
DSES	1374.25129	1377.87201	-3.62072	-0.26278%
DSE30	2190.77918	2188.73924	2.03994	0.0932%

MARKET ACTIVITIES

	10-July-23	09-July-23	Change
Mkt. Turnover (BDT mn)	10,840.38	9,214.41	17.65%
Mkt. Turnover (USD mn)	99.89	84.93	17.65%
Total No of Trade	223,826	189,028	18.41%
Trade Volume (mn)	345.61	296.01	16.76%
Mkt. Velocity (last 22 trading)	26.26%	26.50%	-25

MARKET VALUATION

	10-July-23	09-July-23	% Change
Mkt Capitalization (BDT bn)	7,661.34	7,668.44	-0.09%
Mkt Capitalization (USD bn)	70.6	70.68	-0.09%
Trailing Market P/E	21.11	21.13	-0.12%
Annualized Market P/E	19.50	19.52	-0.12%
Dividend Yield'	3.22%	3.22%	0.51

IMPORTANT NATIONAL & INTERNATIONAL NEWS

China's \$77 Billion Bank Rout Shows Who Pays Price for Rescues

A Bloomberg Intelligence stock index of Chinese lenders has tumbled 14% from this year's high in May through Monday's close, erasing \$77 billion of market capitalization and leaving the industry's

Source : *Bloomberg ASIA Edition*

Chocolate Prices Keep Rising, but That's Not Stopping Americans From Buying

Americans are still willing to spend on chocolate, even as higher prices mean that they're getting less for the money. Purchases of chocolate confectioneries are expected to climb 5.8% this year to reach almost \$26 billion

Source : *Bloomberg US Edition*

Which banks have lowest non-performing loans in Bangladesh?

Thirteen banks--seven foreign and six local--are performing outstandingly at present with a non-performing loan (NPL) ratio of less than 3 per cent when the sectoral ratio goes past 8 per cent. The seven foreign banks are State Bank of India, Standard Chartered Bangladesh, HSBC, Citibank NA, Bank Alfalah Bangladesh, Woori Bank

Source : *The Daily Star*

BSCIC suffers Tk 25cr losses for dues

The BSCIC suffered a loss of Tk 25.32 crore in 2018-2019 and 2019-2020 as it did not realise dues related to service charges and lease money from a number of plot owners in several industrial estates, according to an audit report.

Source : *The Daily Star*

From 230MW to 25MW: Kaptai hydel's climate fate

The rainy season is the time for a hydropower plant to run at full capacity as water fills up its reservoir to generate electricity, and the capacity utilisation can be as high as 95%.

Source : *The Business Standard*

Apparel exports to EU, UK jump big in FY23

Bangladesh apparel exports saw a big jump in European markets in the fiscal 2022-23 despite the economic slowdown driven by the Russia-Ukraine war. Apparel exports grew by 9.93% year-on-year in the European Union

Source : *The Business Standard*

Bangladesh diversifies trade currency as transactions begin in rupee

Bangladeshi businesses engaged in trade with India now have the option to settle their transactions in a currency other than the US dollar as the two neighbouring countries finished preparation to commence transactions in the rupee.

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- **Contractors pamper on illegal gas connections, customers pay price** (Company contractors get pampered on illegal gas connections while valid customers pay the price through hiked bills, which transpires in Titas Gas authorities' revelation made Monday.)
- **Costly equipment, services main hurdles: BBS** (Expensive equipment and services are the key barriers to the expansion of internet coverage at household level in Bangladesh, according to an official survey.)
- **Finance ministry set to adopt World Bank's model in making fiscal forecasts** (The Macro-Fiscal Model (MFMod), developed by the World Bank in 2019, will be utilised for the committee meeting on fiscal, monetary and currency exchange in April next. The meeting, based on the forecasts and available data, sets various targets in formulating the national budget for the next fiscal year.)
- **Coordinated fiscal, monetary policy vital in curbing inflation**
- **BD posts \$3.48b FDI inflow in 2022, up by 20.16pc**
- **Govt collects Tk 3.25 trillion in revenue, 12pc short of target**
- **EU Election Exploratory Mission plans to visit CHT**
- **YouTube talk-show participants liable for statements: SC**

TODAY'S IMPORTANT NEWS FROM DSE

CITYGENINS: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 16, 2023 at 3:30 PM to consider, among others,

PADMALIFE: Reschedule of Board Meeting under LR 16(1)

The Company has further informed that the meeting of the Board of Directors of the Company as per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, will be held on July 17, 2023 at 3:00 PM to consider

GP: Conference on quarterly financial statements

The Company has informed that it will organize a conference on its 2nd quarter 2023 Financial results on July 18, 2023 at 10:00 AM via live webcast facility with the web link of <https://meetbd.live/gpQ22023>.

PURABIGEN: Resumption after record date

Trading of the shares of the company will resume on 11.07.2023.

LEGACYFOOT: Suspension for Record date

Trading of the shares of the company will be suspended on record date i.e., 11.07.2023 for EGM.

POWERGRID: Spot for EGM

Trading of the shares of the company will be allowed only in the Spot Market and Block transaction will also be settled as per spot settlement cycle from 11.07.2023 to 12.07.2023 and trading of the shares will be suspended

FUWANGFOOD: Query Response (Repeat)

(Repeat): In response to a DSE query dated July 06, 2023, the company has informed that there is no undisclosed price sensitive information of the company for recent unusual price hike and increase in volume of shares.

ISLAMIBANK: Regarding Withdrawal and Appointment of Directors

The company has informed that the directorship of Armada Spinning Mills Limited, Kingsway Endeavors Limited and Uniglobe Business Resources Limited has been withdrawn from the company

UNITEDFIN: Dividend Disbursement

The Company has informed that it has disbursed the cash dividend for the year ended December 31, 2022 to the respective shareholders.

PADMALIFE: Board Meeting schedule under LR 19(1)

As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 17, 2023 at 3:00 PM to consider, among others, audited financial statements of the Company for the year ended December 31, 2022.